



### **SAMRU's Mission**

We represent and serve students to help them succeed.

### **SAMRU's Vision**

Where every student can discover themselves, build meaningful relationships and make a difference in the world.

# **MINUTES**

## **Student Governing Board**

May 13, 2024

4:00PM – 7:00PM

Google Meets

**Present:**

**Governors (voting):**

Prairie Morgan  
Orion Tigley  
Nancy Tran  
Rafael Hernandez Alarcon  
Alexander Khan  
Jayden Baldonado  
Angel Castillo  
Abiola Famakinwa  
Reggie San Jose  
Rodney Omoku

Kyle Joseph (part)  
Akash Parmar (part)  
Gordy Ha (part)

**SAMRU Support (non-voting):**

Maddox Nelles (Speaker)  
Pat Cochrane (Governance Coach)  
Tala Abu Hayyaneh (Representation Executive Council President)  
Brian Walters (Executive Director)  
Megan Borg (Governance Manager, scribe)

**Guests:**

Sonia VanCauwenberghe, Scotia Investments (part)

Topic	Motion(s)	Discussion
Land Recognition	<p><i>'Before we begin, we recognize that we are fortunate to be situated on Treaty 7 lands, including the Niitsitapi (nit-SIT-ah-pee, or Blackfoot) Nations of the Siksika (SICK-sick-ah), Kainai (GUY-nuy) and Piikani (pih-GAH-nee); the Tsuu T'ina (TSOO-tunuh) Nation; the Nakoda (nuh-KO-dah) Nations of the Bearspaw, Chiniki (CHIN-ee-kee) and Goodstoney; and the Metis Nations. Through this land acknowledgement we honour the agreements between the ancestral peoples of this land and the first Euro-Canadian settlers; agreements that have been historically dishonoured. We are all treaty people.'</i></p>	
Approval of Agenda	<p><b>Motion: To approve the agenda.</b> Hernandez Alarcon/Morgan Carried</p>	
Approval of Consent Agenda	<p><b>Motion: To approve the consent agenda.</b> Hernandez Alarcon/Khan Carried</p>	
Investment Presentation		<p><i>Sonia VanCauwenberghe, SAMRU's investment manager from Scotia Wealth Management, was welcomed to provide an overview of SAMRU's investments.</i></p>

Topic	Motion(s)	Discussion
		<p>Sonia explained that she works within the parameters that the board has approved in the investment policies.</p> <p>Sonia gave an overview of the current investment environment, noting the current rate of inflation and interest rates. Sonia provided information on the economic outlook, noting that there are some positive indicators for improvements.</p> <p><i>Governor Joseph joined the meeting at 4:05PM.</i></p> <p>Sonia gave an overview of the portfolio asset mix, explaining that it is in relation to the amount of risk we are willing to take. She noted that we try to keep the investments conservative. Sonia provided information on equities; noting that we are diversified over various industries and sectors. We focus on large companies with steady and predictable cash flows.</p> <p>Sonia gave an overview of the investment performance over the last year.</p> <p>There was a review of the investment policy.</p> <p>Discussion:</p> <ul style="list-style-type: none"> <li>- Question re: ETFs.</li> </ul>

Topic	Motion(s)	Discussion
		<ul style="list-style-type: none"> <li>- Discussion re: flexibility of investments. It was noted that the policy statements are reviewed annually and at that time there is an opportunity to make changes to the parameters. Time horizon and risk tolerance would be areas to consider before making changes.</li> <li>- Question re: restrictions on companies that we invest in due to ethical reasons. There was a discussion around ensuring the parameters are very clear.</li> </ul> <p><i>Governor Parmar joined the meeting at 4:33PM</i></p> <p><i>Sonia VanCauwenberghe left the meeting at 4:46PM</i></p>
<b>Board Professional Development</b>		<p><i>Governance Coach Cochrane provided a presentation on motions and amendments.</i></p> <p><i>Governor Ha joined the meeting at 4:54PM</i></p>
<b>Clubs Budget Follow-up</b>		<p>ED Walters provided additional information as a follow-up discussed at the committees meeting.</p> <p>He gave an overview on club seed funding, club initiative funding, club and SAMRU collaborations budget line, SAMRU rentals policy, clubs rental discount, and free rental for other spaces in Wyckham House. He also provided information on plans for next year to extend West Gate Social operating hours.</p>

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		<p>He provided information on the upcoming budget around clubs.</p> <p>Discussion re: additional funding and how clubs receive funding or access the funding. Other financial benefits for clubs through SAMRU would be applying for the clubs award, accessing clubs training opportunities through SAMRU, and accessing poster printing through SAMRU communications.</p> <p>There was a question around making changes to the dollar values for club funding. ED Walters explained that our objective is to provide enough to clubs to help them get off the ground, as opposed to funding their activities throughout the year. They do have access to initiative and collaboration funding outside of the seed funding.</p>
<p><b>REC Priorities</b></p>	<p><b>Motion: To approve the Student Governing Board representation and advocacy priorities.</b></p> <p>Hernandez Alarcon/Famakinwa</p> <p>Carried</p>	<p>REC President Abu Hayyaneh explained that if these priorities are approved, the REC team will spend the summer researching and planning on how to achieve them and bring the plan back at the end of August for approval. There was also a mention about the process for making adjustments to the current list.</p> <p>There was a discussion around how the positions are prioritized, time commitment estimations, and how they are reported to the board regularly through the accountability reporting.</p> <p>There was a discussion on how the accountability committee will evaluate the REC's performance around the priorities.</p> <p><b>Action:</b> REC President Abu Hayyaneh will follow up via email re: MRU impound lot</p>

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<p><b>REC Performance Review Work Group (in camera)</b></p>	<p><b>Motion: To go in camera.</b> Hernandez Alarcon/Omoku Carried</p> <p><b>Motion: To go out of camera.</b> Hernandez Alarcon/Tran Carried</p> <p><b>Motion: To accept the Accountability Committee's evaluation of the 2023-24 REC President.</b> Tran/Baldonado Carried</p>	
<p><b>Announcements</b></p>	<p>- Next meetings: June 3, 2024 (Work Group/Committees) and June 10, 2024 (Board)</p>	
<p><b>Adjournment</b></p>		